

MOUNT PLEASANT VILLAGE

Toronto • 1915

AGM NOTICE

Mount Pleasant Village Business Improvement Area (BIA)

As a member of the Mount Pleasant Village BIA, you are invited to attend the
Annual General Meeting: Nov 26, 2024, at 7pm

Registration Link: <https://forms.gle/PsgDQLtbeKgaucGy8> or email info@MountPleasantVillage.ca

Agenda

1. Call to Order, Introductions, Opening Remarks and Land Acknowledgement
2. Electronic meeting and recording of the meeting protocols
3. Declaration of Conflict of Interest
4. Approval of 2023 Annual General Meeting Minutes
5. Auditor's 2023 Report
6. Appointment of Auditor for 2024
7. Executive Director's Report
8. Proposed Program and Budget for 2025 (see over)
9. New Business
10. Adjournment

The purpose of this meeting is to approve the BIA's budget and proposed activities for 2025 (see over). This program is paid for by a special levy charged to you and other commercial and industrial property owners and non-residential tenants of such properties. As a BIA member, the best way to participate in your BIA's decisions on your behalf is to get involved. A copy of the complete proposed budget and audited financial statement will be available to you upon pre-registration.

Voting and Pre-Registration: The BIA Annual General Meeting will be taking place virtually. Voting members must join the meeting through the desktop or mobile app to be able to vote. Voting is not available to attendees that call into the meeting. **Pre-registration will be required. Deadline to Pre-register: Nov 22, 2024.** Pre-registration link: go to <https://forms.gle/PsgDQLtbeKgaucGy8> or email info@MountPleasantVillage.ca

Annual General Meeting Procedures: To attend, pre-registration is required. If you are a voting member, we will subsequently contact you for proof of BIA membership (photo ID and either a business card, utility bill with business name/tenant name and address, or City of Toronto property tax bill). Per The City of Toronto Municipal Code, Chapter 19, Business Improvement Area, only members of the BIA and their legal representatives (proof required) are eligible to vote at the AGM. A "person" is defined by Chapter 19 to include "a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to the law." **No person in attendance shall have more than one vote.**

If you are a property owner, please forward a copy of this notice to your commercial/industrial tenants.
For more information, please contact info@MountPleasantVillage.ca or 416-262-9692

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Mount Pleasant BIA
2025 BIA Budget

Summary of Revenues and Expenditures	2024 Approved Budget	2024 Projected Actual	2025 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	250,039	250,039	256,302	(A)
Grants	71,850	3,650	20,350	(B)
Signature Events Revenue (input details in event worksheets)	5,300	97,316	7,900	(C)
Other Festival Revenue				(D)
Other Revenue				(E)
Total Revenue	327,189	351,005	284,552	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	120,298	107,328	128,598	(G)
Streetscape Improvements	7,500	7,300	22,600	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	56,800	45,225	58,425	(J)
Promotion and Communication	81,000	18,500	18,600	(K)
Festivals and Events	51,350	112,585	54,775	(L)
Provision for Tax Appeal Expenditures (10%)	22,731	11,487	23,300	(M)
Total Expenditures	339,679	302,425	306,298	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(12,490)	48,580	(21,746)	(O)

Summary of Accumulated Surplus	2024 Approved Budget	2024 Projected Actual	2025 Proposed Budget	
Beginning Balance	418,168	418,168	466,748	(P)
Change in Accumulated Surplus	(12,490)	48,580	(21,746)	(Q)
Ending Balance	405,678	466,748	445,002	(R)